



Date: 21 October 2024

To  
**Listing Compliance Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 542248**

**Subject: Outcome of Board Meeting held on today i.e. 21 October 2024 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam

1. **“Conversion of warrants into equity shares of the Company”**

With reference to our intimation dated 12 October 2023 and 15 Oct 2024, this is to inform you that our existing Warrant Holder (Promoter and Promoter Group) has exercised his right for conversion of warrants into equity shares. Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Warrant Holder had paid 25% (Rs. 7.5/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs.22.5/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid - up Equity shares of Re. 10/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from the warrant holder (Dr. Minto Purshotam Gupta), the written notice and balance 75% (at the rate of Rs. 22.5/- per warrant) for 8,53,334 warrants for aggregating to Rs. 19,200,015/-, the Board of Directors of the Company at their meeting held on today i.e 21 Oct 2024 has allotted 8,53,334 equity shares of face value of Rs. 10/- each (Premium of Rs. 20/- per equity share) pursuant to exercise of 8,53,334 convertible warrants.

Consequent to this conversion of warrants/allotment of Equity Shares, 39,15,333 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., Rs. 22.5/- per warrant within 18 months from the date of warrant allotment. A list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-I**.

Pursuant to present conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 21,83,38,470/- consisting of 2,18,33,847 fully paid-up Equity Shares of Rs. 10/-each from 20,98,05,130/- consisting of 2,09,80,513 fully paid-up Equity Shares of Rs. 10/-each.

Registered Office:  
6-3-347/17/5/A/Back Position,  
Dwarakapuri Colony, Punjagutta,  
Hyderabad – 500082, Telangana, India  
Email: [info@deccanhealthcare.co.in](mailto:info@deccanhealthcare.co.in)  
Tel: +91 40 4709 6427

Innovation Hub & Manufacturing:  
Plot No.13, Sector 03, IIE Pant Nagar,  
SIDCUL, Udham Singh Nagar – 263153,  
Uttarakhand, India  
CIN: L72200TG1996PLC024351  
[www.deccanhealthcare.co.in](http://www.deccanhealthcare.co.in)

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July, 2023 is enclosed as **Annexure II** to this letter.

## **2. “Reclassification of Promoter and Promoter Group to Public”**

Further to our intimation dated 07 October 2024 regarding the receipt of request(s) for re-classification from the ‘promoter and promoter group’ category to ‘public’ category shareholders, we wish to inform you that their request was placed before the Board of Directors of the Company at the meeting held on today, 21 October 2024. The Board inter-alia has considered the request made by the following members of Promoter and Promoter Group of the Company (“Outgoing Promoters”) and after analyzing, has approved their request as required under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

<b>Sr. No.</b>	<b>Name of the Promoter and Promoter Group seeking re-classification</b>	<b>Category</b>	<b>No. of Shares held</b>	<b>% of Holding</b>
1	Hitesh Mohan Patel	Promoter	2,814	0.013
2	Bhavna Hitesh Patel	Promoter Group	4,400	0.021
3	Vipul M Patel	Promoter Group	0	0
	<b>Cumulative holding</b>		<b>7,214</b>	<b>0.034</b>

The above re-classification will be subject to approval from the Stock Exchange i.e. BSE Limited in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The meeting was commenced at 01:30 P.M. and concluded at 01:48 P.M.

You are requested to take the information on record.

Thanking You,  
Yours faithfully  
For Deccan Health Care Limited

**Vaishali Gagnani**  
**Company Secretary &**  
**Compliance Officer**  
**(M. No. A58408)**

**Annexure-I**

**THE NAMES OF THE ALLOTTEES OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS ALLOTTED ON PREFERENTIAL BASIS:**

S. No.	Name of Allotees	Warrants pending before conversion	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant (in Rs.)	Warrants pending after conversion
<b>Promoter and Promoter Group Category (A)</b>						
1.	Mr. Minto Purshotam Gupta	1,280,000	853,334	853,334	19,200,015	426,666
<b>Total (A)</b>		<b>1,280,000</b>	<b>853,334</b>	<b>853,334</b>	<b>19,200,015</b>	<b>426,666</b>
<b>Public Category (B)</b>						
1.	M/s Focal Ventures Private Limited	1,208,667	0	0	0	1,208,667
2.	M/s Krishna Ventures	1,280,000	0	0	0	1,280,000
3.	Mr. Akhil Bhandari	1,000,000	0	0	0	1,000,000
<b>Total (B)</b>		<b>3,488,667</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,488,667</b>
<b>Total (A+B)</b>		<b>4,768,667</b>	<b>853,334</b>	<b>853,334</b>	<b>19,200,015</b>	<b>3,915,333</b>

**THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY, 2023**

S. No.	Particulars	Details	
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares pursuant to Conversion of Warrants	
2	Type of issuance	Preferential allotment	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Total Number of Securities Allotted – 853,334 Equity Shares of Rs. 10/- each	
<b>Additional Information in Case of Preferential Issue:</b>			
4	Names of the investors;	Dr. Minto Purshotam Gupta	
5	Post allotment of securities- Outcome of the subscription,	Name of the Investor	No. of Equity Shares Allotted
		Dr. Minto Purshotam Gupta	853,334
	Issue Price/Allotted Price (In case of Convertibles),	30/- Per Equity Share	
	Number of investors	Convertible Warrants under Preferential Issue were allotted to 4 Allottees on 12 October, 2023. Out of 4 Allottees, 1 Allottee, Dr Minto Purshotam Gupta has exercised the right for conversion of warrants held into Equity Shares.	

6	<p>In case of convertibles – Intimation on onversion of securities or on lapse of the tenure of the instrument;</p>	<p>Each Warrant held by the Allottees (“Warrant Holders”) shall entitle them to apply for and obtain allotment of one Equity Share for every one Warrant at any time in one or more tranches, within Eighteen (18) months from the date of allotment of warrants (the “Warrant Exercise Period”).</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% of the Warrant Issue Price shall be payable by the Warrant Holders at the time of submitting application for conversion of warrants for allotment of the equity shares pursuant to exercise of option attached to such Warrants.;</p> <p>In the event the Warrant Holder(s) do not exercise of option attached to such Warrants within the Warrant Exercise Period, the Warrants shall lapse and the amount paid shall stand forfeited by the Company.</p>
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